

District 4 Meeting November 1, 2024

Treasurer's Report: Pat Civale

Included:

Balance Sheet as of September 30, 2024

Income Statement June 1, 2024 to September 30, 2024

Tournament reports:

NY Finger Lakes Regional – comparison of 2024 and 2023

Valley Forge Regional – comparison of 2024, 2023, and 2022

*Rehoboth Beach Regional – comparison of 2024, 2023, and 2022

Notes/Comments

*Rehoboth regional – 2024 tournament but income in prior fiscal year

Observation: judicious use of credit card resulted in net income to District

Cash position much improved (included in cash \$100,000 reserve for nationals)

99er Nite Club income overstated as distributions now annual

NAP activity ongoing as of 9-30 – more info to follow that will affect net

New Income Source

Monthly On-Line Game

For any questions or request for more detail, just let me know (609-540-6422) or email (patcivale@gmail.com)

3:45 PM
10/10/24
Cash Basis

District 4 - ACBL, Inc.
Profit & Loss
June through September 2024

	<u>Jun - Sep 24</u>
Ordinary Income/Expense	
Income	
99er Nite Club	950.00
ACBL Grass Roots Fund	3,376.29
District STAC	3,177.91
Monthly On-Line Games	942.65
NAP Income	857.50
Regionals	
Rochester, net	783.00
Valley Forge, net	4,523.81
Total Regionals	5,306.81
Total Income	14,611.16
Expense	
Achievement awards	200.00
GNT Expenses	10,188.82
NAP Expense	868.15
Officers and chairmen	2,669.00
Promotional and incidental	800.00
Supplies	150.00
Total Expense	14,875.97
Net Ordinary Income	-264.81
Net Income	-264.81

3:46 PM
10/10/24
Cash Basis

District 4 - ACBL, Inc.
Balance Sheet
As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Cash - Bank of America	3,559.28
CD - Bank of America	140,413.82
Franni Stutman Fund	-1,402.00
Total Checking/Savings	142,571.10
Other Current Assets	
Tournament advances	
Lancaster	32,996.00
Total Tournament advances	32,996.00
Total Other Current Assets	32,996.00
Total Current Assets	175,567.10
TOTAL ASSETS	175,567.10
LIABILITIES & EQUITY	
Equity	
District fund balance	80,003.81
National reserve fund balance	117,115.53
Retained earnings	-21,287.43
Net Income	-264.81
Total Equity	175,567.10
TOTAL LIABILITIES & EQUITY	175,567.10

NY: Fingerlakes Regional

August 5-10, 2024

August 7-12, 2023

Income \$ 36,793.00

\$ 40,820.00

Expenses

ACBL

Directors' Fees 5,515.00

\$ 7,888.00

Dir. - trans, hotel, pd 2,333.55

3,371.00

Sanction 2,392.50

2,624.00

Hand Records 298.74

100.00

Supplies 240.90

250.00

Student Discount 352.00

BBO Income Adj't 45.00

45.00

Venue 5,500.00

5,500.00

Local Director 1,443.75

1,225.00

Tournament Staff 1,118.34

1,580.00

Free Plays 1,120.00

1,960.00

Hospitality 13,597.12

13,647.00

Tables

Boards & Duplication 772.00

760.00

Caddies 950.00

650.00

Advertising

Supplies 44.10

416.00

Fast Results 200.00

200.00

I/N Expenses 132.00

246.00

Total Expenses 36,010.00

40,462.00

40,462.00

Net Income \$ 783.00

\$ 783.00

\$ 358.00

Valley Forge

6/24/2024-6/30/2024

6/26/23-7/2/23

6/27/22 - 7/3/22

Receipts

101,337.00 *

89,247.00 *

77,091.00 *

Expenses

ACBL

Directors' Fees

20,387.50

18,091.25

11,991.00

Dir.-trans., hotel, PD

5,312.15

7,253.88

4,638.98

Sanction Fee

5,970.25

5,580.80

4,203.32

Hands

260.85

850.00

112.00

Supplies - Directors

684.00

280.00

450.00

Undersell

46.00

982.00

549.50

Charity & Misc.

379.60

300.00

4,855.75

Tournament Staff

2,070.00

2,200.00

3,800.00

Students

161.00

1,160.00

160.00

Non-members

8.00

12.00

8.00

I/N Expenses

53,159.82

184.71

145.08

Hospitality

2,270.00

41,833.78

34,937.76

Tables

1,600.00

2,100.00

2,420.50

Boards & Duplication

2,880.00

1,587.00

2,812.00

Gratuities

330.00

2,640.00

2,300.00

Advertising

169.59

560.00

1,180.00

Stickers

677.32

796.90

1,054.92

Supplies

247.11

731.14

755.00

Fast Results

200.00

200.00

Entertainment

1,180.00

1,180.00

Total Expenses

96,813.19

88,523.46

76,859.79

Net Income/Loss

4,523.81

723.54

231.21

* Includes stipend
from Valley Forge Tourism

2,600.00

2,295.00

4,000.00

Total Tables	1,098.00	1,099	904
Director sessions	67	75.5	56.25
Tables per director	16.39	14.56	16.07

Rehoboth Beach

April 29 - May 4, 2024

May 1-5, 2023

May 2-6, 2022

Income		\$ 84,090.00	\$ 55,200.00	\$ 42,539.00
Less: Free Plays		<u>3,575.00</u>	<u>4,060.00</u>	<u>3,460.00</u>
Adjusted Income		\$ <u>80,515.00</u>	\$ <u>51,140.00</u>	\$ <u>39,079.00</u>

Expenses

ACBL

Directors' Fees	\$ 12,480.00	\$ 11,678.50	\$ 6,019.00
Dir. - trans, hotel, pd	7,220.81	6,880.50	4,014.04
Sanction	4,664.00	3,512.32	2,472.13
Hand Records			150.00
Supplies			318.00

Venue	5,550.00	8,307.37	4,875.00
Tournament Staff	683.00	1,781.94	2,557.00
Hospitality	26,948.00	16,615.58	12,393.00
Tables	1,995.00	2,800.00	2,825.00
Boards & Duplication	708.00	630.00	535.00
Caddies	1,500.00	500.00	720.00
Advertising/Stickers	180.00	218.77	246.00
Supplies	238.00		682.00
Fast Results	200.00	200.00	200.00
Entertainment	300.00	800.00	621.00

Total Expenses	<u>\$ 62,666.81</u>	<u>\$ 53,924.98</u>	<u>\$ 38,627.17</u>
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Net Income	<u>\$ 17,848.19</u>	<u>\$ (2,784.98)</u>	<u>\$ 451.83</u>
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